



CPE TECHNOLOGY BERHAD

Registration No.: 202101015732 (1416032-X)
(Incorporated in Malaysia)
("CPE" or "Company")

MINUTES of the **Extraordinary General Meeting** of the Company held at **No 6, Jalan Indah Gemilang 5, Taman Perindustrian Gemilang, 81800 Ulu Tiram, Johor** on **Monday, 01 December 2025** at **1.30 p.m.**

PRESENT:

BOARD OF DIRECTORS

Dr. Ang Seng Wong (Chairman)	:	Independent Non-Executive Chairman
Mr. Lee Chen Yeong	:	Executive Director cum Group Chief Executive Officer
Mr. Foo Ming	:	Non-Independent Non-Executive Director
Mr. Mu Woon Chai	:	Executive Director
Mr. Hun Jiang Yann	:	Executive Director cum Group Chief Financial Officer
Ms. Lai Hooi Yim	:	Independent Non-Executive Director
Ms. Liew Chee Kar	:	Independent Non-Executive Director
Ms. Tham Wei Mei	:	Independent Non-Executive Director

KEY SENIOR MANAGEMENT

Mr. Khern Yeng Kar	:	General Manager Malaysia
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MANAGEMENT TEAM

Mr. Lee Liang Kai	:	Group Accountant
Mr. Chang Jack Ee	:	Group Head of Compliance

PRINCIPAL ADVISER: TA SECURITIES HOLDINGS BERHAD

Mr. Wilson Chiong Zhan Hua
Mr. Paul Tan Rui Yan

LEGAL ADVISER: DAVID LAI & TAN

Ms. Hannah Yin Yi Meng
Mr. Jason Yaw Kwok Meng

INDEPENDENT SCRUTINEER: SCRUTINEER SOLUTIONS SDN. BHD.

Ms. Melissa Liew

IN ATTENDANCE

Ms. Wong Chee Yin	:	Company Secretary
Ms. Mariatul Haslin	:	Representing Tricor Corporate Services Sdn. Bhd
Ms. Nur Syahirah	:	Representing Tricor Corporate Services Sdn. Bhd.

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The attendance of members/ corporate representatives/ proxies at the Extraordinary General Meeting (“EGM”) is as per the Attendance List.

OPENING SPEECH

On behalf of the Company, Mr. Lee Liang Kai (“**Mr. Jeremy**”), the Group Accountant of CPE Group as the Master of Ceremonies (“**MC**”), delivered the opening address, welcomed all members and invitees to the Extraordinary General Meeting (“**EGM**”), and highlighted the Company’s milestones, achievements, and vision for the future.

Prior to the commencement of the Meeting, the MC shared several housekeeping announcements to the floor.

After the presentation of the corporate video by the Management, the MC invited the Chairman, Dr. Ang Seng Wong, to commence the Meeting.

A. CHAIRMAN

Chairman of the Company welcomed all members, proxies, and invitees to the Company’s **EGM**.

The Chairman then introduced the members of the Board, the representative of Messrs. TA Securities Holdings Berhad as Principal Adviser, the Legal Advisers from Messrs. David Lai & Tan, and the Company Secretary to the shareholders.

B. NOTICE OF MEETING

The notice of the EGM, having been circulated earlier to all members of the Company and advertised in the newspaper within the statutory period, was taken as read.

C. QUORUM

Upon confirming the requisite quorum being present, Chairman called the meeting to order at 1.35 p.m.

D. POLLING PROCEDURE AND ADMINISTRATIVE MATTERS

The Chairman informed the Meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll.

In view thereto, the Chairman declared that the voting on all the resolutions set out in the Notice of EGM would be conducted by poll. The polling process would be conducted after all items on the agenda had been dealt with.

The Chairman added that the Company has appointed Scrutineer Solutions Sdn Bhd to act as the scrutineer to validate the votes cast at the meeting.

The Chairman then briefed the flow of the meeting that the Company would go through all the resolutions as set out in the Notice of AGM before proceeding to the Q&A session.

1. **ORDINARY RESOLUTION 1:**
PROPOSED ESTABLISHMENT OF A SHARE ISSUANCE SCHEME (“SIS”) OF UP TO 15% OF THE TOTAL NUMBER OF ISSUED SHARES IN CPE (EXCLUDING TREASURY SHARES, IF ANY) (“CPE SHARES” OR “SHARES”) TO THE ELIGIBLE DIRECTORS AND ELIGIBLE EMPLOYEES OF CPE AND ITS SUBSIDIARIES (“GROUP”) (“PROPOSED SIS”)

Ordinary Resolution 1 of the agenda was to approve the Establishment of a Share Issuance Scheme (“SIS”) of up to 15%.

The Chairman put the motion to approve the Establishment of a Share Issuance Scheme (“SIS”) of up to 15% to the meeting for consideration.

As question, if any will be taken during the Q&A session, the Chairman then proceeded to the next item of the Agenda.

2. **ORDINARY RESOLUTION 2:**
PROPOSED ALLOCATIONS OF SIS OPTIONS TO THE DIRECTORS OF THE COMPANY (“PROPOSED ALLOCATIONS”)

The Chairman stated that he was an interested party in respect of Ordinary Resolution 2 and, with the consent of the members present, he invited Ms. Lai Hooi Yim to assume the chair for the consideration of this motion.

Ms. Lai Hooi Yim then moved on to Ordinary Resolution 2, was to approve the proposed allocations of SIS options to Dr. Ang Seng Wong.

Ms. Lai Hooi Yim put the motion to approve the allocations of SIS options to Dr. Ang Seng Wong to the Meeting for consideration.

As question, if any will be taken during the Q&A session, Ms. Lai Hooi Yim then passed the Chair back to the Chairman to continue with the rest of the items of the agenda.

3. **ORDINARY RESOLUTION 3:**
PROPOSED ALLOCATIONS OF SIS OPTIONS TO THE DIRECTORS OF THE COMPANY (“PROPOSED ALLOCATIONS”)

Ordinary Resolution 3 was to approve the proposed allocations of SIS options to Mr. Lee Chen Yeong.

The Chairman put the motion to approve the allocations of SIS options to Mr. Lee Chen Yeong to the meeting for consideration.

As question, if any will be taken during the Q&A session, the Chairman then proceeded to the next item of the Agenda.

4. **ORDINARY RESOLUTION 4:**
PROPOSED ALLOCATIONS OF SIS OPTIONS TO THE DIRECTORS OF THE COMPANY (“PROPOSED ALLOCATIONS”)

Ordinary Resolution 4 was to approve the proposed allocations of SIS options to Mr. Mu Woon Chai.

The Chairman put the motion to approve the allocations of SIS options to Mr. Mu Woon Chai to the meeting for consideration.

As question, if any will be taken during the Q&A session, the Chairman then proceeded to the

next item of the Agenda.

**5. ORDINARY RESOLUTION 5:
PROPOSED ALLOCATIONS OF SIS OPTIONS TO THE DIRECTORS OF THE COMPANY
(“PROPOSED ALLOCATIONS”)**

Ordinary Resolution 5 was to approve the proposed allocations of SIS options to Mr. Hun Jiang Yann.

The Chairman put the motion to approve the allocations of SIS options to Mr. Hun Jiang Yann to the meeting for consideration.

As question, if any will be taken during the Q&A session, the Chairman then proceeded to the next item of the Agenda.

**6. ORDINARY RESOLUTION 6:
PROPOSED ALLOCATIONS OF SIS OPTIONS TO THE DIRECTORS OF THE COMPANY
(“PROPOSED ALLOCATIONS”)**

Ordinary Resolution 6 was to approve the proposed allocations of SIS options to Mr. Foo Ming.

The Chairman put the motion to approve the allocations of SIS options to Mr. Foo Ming to the meeting for consideration.

As question, if any will be taken during the Q&A session, the Chairman then proceeded to the next item of the Agenda.

**7. ORDINARY RESOLUTION 7:
PROPOSED ALLOCATIONS OF SIS OPTIONS TO THE DIRECTORS OF THE COMPANY
(“PROPOSED ALLOCATIONS”)**

Ordinary Resolution 7 was to approve the proposed allocations of SIS options to Ms. Lai Hooi Yim.

The Chairman put the motion to approve the allocations of SIS options to Ms. Lai Hooi Yim to the meeting for consideration.

As question, if any will be taken during the Q&A session, the Chairman then proceeded to the next item of the Agenda.

**8. ORDINARY RESOLUTION 8:
PROPOSED ALLOCATIONS OF SIS OPTIONS TO THE DIRECTORS OF THE COMPANY
(“PROPOSED ALLOCATIONS”)**

Ordinary Resolution 8 was to approve the proposed allocations of SIS options to Ms. Liew Chee Kar.

The Chairman put the motion to approve the allocations of SIS options to Ms. Liew Chee Kar to the meeting for consideration.

As question, if any will be taken during the Q&A session, the Chairman then proceeded to the next item of the Agenda.

**9. ORDINARY RESOLUTION 9:
PROPOSED ALLOCATIONS OF SIS OPTIONS TO THE DIRECTORS OF THE COMPANY
(“PROPOSED ALLOCATIONS”)**

Ordinary Resolution 9 was to approve the proposed allocations of SIS options to Ms. Tham Wei Mei.

The Chairman put the motion to approve the allocations of SIS options to Ms. Tham Wei Mei to the meeting for consideration.

As question, if any will be taken during the Q&A session, the Chairman then proceeded to the next item of the Agenda.

**10. ORDINARY RESOLUTION 10:
PROPOSED VARIATION OF THE UTILISATION OF PROCEEDS RAISED FROM THE
INITIAL PUBLIC OFFERING (“IPO”) OF CPE (“PROPOSED VARIATION”)**

Ordinary Resolution 10 was to approve the Proposed Variation of the Utilisation of Proceeds Raised from the Initial Public Offering of the Company.

The Chairman put the motion to approve Variation of the Utilisation of Proceeds Raised from the Initial Public Offering of the Company to the meeting for consideration.

As question, if any will be taken during the Q&A session, the Chairman then proceeded to the next item of the Agenda.

**11. ORDINARY RESOLUTION 11:
PROPOSED SHARE BUY-BACK AUTHORITY OF UP TO 10% OF THE TOTAL NUMBER OF
ISSUED SHARES OF CPE (“PROPOSED SHARE BUY-BACK”)**

Ordinary Resolution 11 was to approve the Proposed Share Buy-Back Authority of up to 10% of the total number of Issued Shares of the Company.

The Chairman put the motion to approve Share Buy-Back Authority of up to 10% of the total number of Issued Shares of the Company to the meeting for consideration.

As question, if any will be taken during the Q&A session, the Chairman then proceeded to the next item of the Agenda.

Before the Question and Answer Session, Mr. Jeremy invited Mr. Paul Tan Rui Yan, representing TA Securities Holdings Berhad, to present to the members the proposals on the allocation of SIS Options to the Directors, the variation in the utilisation of proceeds raised from the Initial Public Offering, and the share buy-back authority of up to 10% of the total number of issued shares of CPE to the shareholders of the Company.

E. QUESTION-AND-ANSWER SESSION

Mr. Hun Jiang Yann and Mr. Lee Chen Yeong, on behalf of the Board, addressed the enquiries raised by Ms. Chong Sui San, a proxy of the Company, as follows:

- 1. Question** : The Company was listed in 2023. What factors led to the proposed variation, and could Management share its views on this change, focusing on the current considerations rather than keeping the original IPO plan?

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Answer : Essentially, the Company's original plan was to acquire land and consolidate all facilities into a single large factory. However, after listing, the business direction evolved as the Company faced the needs of customers on different industry and became increasingly needed on the semiconductor industry, which is a niche market served by a limited number of customers.

Based on feedback received from customers, there was a preference for production to be segregated from other customers. As a result, the Company revised its approach by continuing to consolidate operations while maintaining existing practices and utilising nearby existing facilities. This allows the Company to operate dedicated factories for specific customers.

Management also considers this approach to be a more cost-effective method of expansion compared to consolidating all operations into a single facility.

Mr. Wilson Chiong Zhan Hua then addressed the enquiries raised by Ms. Chong Sui San as follows:

2. **Question** : Regarding the allocation under the SIS scheme, it was an understanding that those holding around a 20% stake may receive less than 10% allocation. What percentage of the total 100% of the SIS will be allocated to Senior Management and Directors of CPE?

Answer : At this juncture, the Company has yet to implement the SIS, assuming the necessary mandate and approvals are in place. The scheme allows for the allocation of up to a maximum of 15% of the shares issued at any point in time. The current illustration of 100 million shares is based on the existing issued share capital.

The SIS is structured to last for a minimum period of five years. During this period, the number of issued shares may change, so the 15% allocation is a rolling figure rather than a fixed number.

Up to 80% of the total shares under the SIS may be allocated to Directors and Key Senior Management. However, the proportion between Directors and Senior Management has not yet been determined and will be decided at the discretion of the SIS committee once it is established at a later date.

F. POLLING AND ADJOURNMENT OF MEETING

The Chairman then directed the poll for Ordinary Resolutions 1 to 11 be taken by the shareholders and proxies.

The voting session commenced and was adjourned by the Chairman for approximately 20 minutes for the counting of votes.

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G. RESUMPTION OF MEETING

Upon completion of the counting of votes by the Poll Administrator and verification by the Scrutineer, the meeting resumed for the declaration of the results of the poll.

The poll results were presented for shareholders' notation as follows: -

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Resolution 1	476,703,691	90.0530	52,655,300	9.9470	529,358,991	100.0000
Resolution 2	476,703,691	90.0530	52,655,300	9.9470	529,358,991	100.0000
Resolution 3	288,096,845	84.5473	52,655,300	15.4527	340,752,145	100.0000
Resolution 4	401,328,774	88.4015	52,655,300	11.5985	453,984,074	100.0000
Resolution 5	476,533,691	90.0498	52,655,300	9.9502	529,188,991	100.0000
Resolution 6	363,641,363	87.3515	52,655,300	12.6485	416,296,663	100.0000
Resolution 7	476,703,691	90.0530	52,655,300	9.9470	529,358,991	100.0000
Resolution 8	476,703,691	90.0530	52,655,300	9.9470	529,358,991	100.0000
Resolution 9	476,703,691	90.0530	52,655,300	9.9470	529,358,991	100.0000
Resolution 10	529,358,491	99.9999	500	0.0001	529,358,991	100.0000
Resolution 11	529,358,491	99.9999	500	0.0001	529,358,991	100.0000

After receiving the poll results, the Chairman announced and declared that the Resolutions 1 to 11 were duly carried.

H. CLOSURE

There being no further business, the meeting closed at 2.31 p.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

DR. ANG SENG WONG
CHAIRMAN OF CPE TECHNOLOGY BERHAD

DATED: