



CPE TECHNOLOGY BERHAD (“COMPANY”)
REGISTRATION NO. 202101015732 (1416032-X)
(Incorporated in Malaysia under the Companies Act 2016)
 (“CPE” or “Company”)

MINUTES of the **Annual General Meeting (“AGM”)** of the Company conducted fully virtual through live streaming and online meeting platform of TIIH Online provided by Tricor Investor & Issuing House Services Sdn. Bhd. (“TIIH”) in Malaysia via its website at <https://tiah.online> on **Friday, 13 December 2024 at 10.00 a.m.**

PRESENT VIA REMOTE PARTICIPATION AND VOTING (“RPV”) FACILITIES

Members/Corporate As per the Attendance List
Representatives/Proxies

DIRECTORS PRESENT VIA REMOTE PARTICIPATION

Mr. Ang Seng Wong (Chairman)	:	Independent Non-Executive Chairman
Mr. Lee Chen Yeong	:	Executive Director and Group Chief Executive Officer
Mr. Mu Woon Chai	:	Executive Director
Mr. Foo Ming	:	Non-Independent Non-Executive Director
Ms. Lai Hooi Yim	:	Independent Non-Executive Director
Ms. Liew Chee Kar	:	Independent Non-Executive Director
Mr. Willham Siau	:	Independent Non-Executive Director
Ms. Tham Wei Mei	:	Independent Non-Executive Director

MANAGEMENT TEAM

Mr. Hun Jiang Yann	:	Group Chief Financial Officer
Mr. Lee Liang Kai	:	Group Accountant
Mr. Chang Jack Ee	:	Group Head of Compliance

EXTERNAL AUDITOR : PRICEWATERHOUSECOOPERS PLT

Mr. Lim Huck Khiam
Ms. Wee Siao Tieng
Ms. Lim Lee Yen

INVESTOR RELATIONS: GLOW COMMUNICATIONS SDN. BHD.

Ms. Syahira Zakaria

COMPANY LEGAL COUNSEL : ROHAMAT & LING

Ms. Ng Yun Han
Ms. Soh Yi Wern

INDEPENDENT SCRUTINEER: SCRUTINEER SOLUTIONS SDN. BHD.

Ms. Melissa Liew

IN ATTENDANCE

Ms. Wong Chee Yin	:	Company Secretary
Ms. Mariatul Haslin	:	Representing Tricor Corporate Services Sdn. Bhd.
Ms. Nur Syahirah Binti Kamarolzaman	:	

A. OPENING SPEECH

Mr. Ang Seng Wong (“**Chairman**”) welcomed all members, proxies, and invitees participating remotely in the Company’s 3rd Annual General Meeting (“**3rd AGM**” or “**Meeting**”). The Chairman then introduced the members of the Board, the representative of Messrs. PricewaterhouseCoopers PLT, the Company’s External Auditors and the Company Secretary to the shareholders.

B. NOTICE OF MEETING

The notice convening the Meeting, which was circulated together with the 2024 Annual Report within the prescribed period, and with the consent of the members present, was taken as read.

C. QUORUM

The Chairman informed that for a virtual general meeting, the quorum was determined by the number of members and proxies who logged in at the commencement of the meeting.

With the requisite quorum being present, the Chairman called the meeting to order.

D. ANNOUNCEMENT ON ADMINISTRATIVE MATTERS

The Chairman informed the Meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll. The voting session is available until the closure to be announced later. The poll would be conducted via Remote Participation Voting (“**RPV**”) facilities after the Meeting had deliberated on all items on the agenda of the 3rd AGM (“**Agenda**”).

The Chairman added that the Company has appointed Tricor Investor and Issuing House Services Sdn Bhd (“**TIIH**”) to conduct the poll voting electronically and Scrutineer Solutions Sdn Bhd as Scrutineers to verify the poll results. He then invited the representative of TIIH to brief the members on the voting procedures. The step-by-step guide, together with a short video clip on the online voting module within the e-portal, was presented to the members to facilitate the polling exercise.

The Chairman informed that the voting results of the meeting will be announced at the conclusion of the 3rd AGM and to Bursa Malaysia Securities Berhad stating the total number of votes cast on the poll together with the percentage in favour of and/or against each and every resolution with the name of the Scrutineers. He added that the Ordinary Resolutions require a simple majority of more than 50% votes from those members present in person or by proxies and voting at the 3rd AGM.

Before proceeding with the Agenda, the Chairman informed that the shareholders and proxies are welcome to raise questions in real time by transmitting the question via the Query Box. Later, the Management would endeavor to respond to questions submitted during Q&A session after the conclusion of all agenda items of the Meeting. He added that should there be time constraint, the responses would be emailed to the inquirer(s) at the earliest possible, after the Meeting.

**1. ORDINARY RESOLUTION:
AUDITED FINANCIAL STATEMENTS AND THE REPORTS OF DIRECTORS AND AUDITORS**

The Chairman informed that the Audited Financial Statements of the Company for the financial year ended 30 June 2024 and the Reports of Directors and Auditors (“**AFS**”) having been circulated to all the members of the Company within the prescribed period were laid to the members of the Company.

This agenda item 1 did not require formal approval of the shareholders; hence the item was meant for discussion only and was not put forward for voting. The Chairman took the AFS together with reports of Directors and Auditors be duly received and adopted.

**2. RESOLUTION 1 – ITEM 2 OF THE AGENDA
PAYMENT OF DIRECTORS' FEES**

**3. RESOLUTION 2 – ITEM 3 OF THE AGENDA
PAYMENT OF DIRECTORS' BENEFITS PAYABLE TO THE DIRECTORS OF THE
COMPANY**

The meeting proceeded to Resolution 1 of 2nd item and Resolution 2 of 3rd item on the agenda. For these resolutions, the Chairman invited Mr. Hun Jiang Yann, the Group Chief Financial Officer, to provide a briefing on the Director's fee, remuneration, and benefits for FY2022 to FY2025. A copy of the report is attached to these minutes and marked as "**Appendix A**".

The Chairman then proceeded to the next item of the agenda.

**4(a) RESOLUTION 3:
RE-ELECTION OF ANG SENG WONG WHO RETIRES BY ROTATION PURSUANT
TO CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION**

The Chairman stated that this agenda item pertains to his re-election and, with the consent of the members present, he invited Ms. Tham Wei Mei to take over the chair for this motion.

Ms. Tham Wei Mei then moved on to item 4(a) on the agenda, regarding Resolution 3, and proposed the re-election of Mr. Ang Seng Wong, who is retiring by rotation under Clause 76(3) of the Company's Constitution. As he is eligible, he has offered himself for re-election.

The profile of the retiring Director was set out on pages 6 to 7 of the Annual Report 2024.

The poll voting on this resolution would be conducted later.

Ms. Tham Wei Mei then passed the Chair back to the Chairman to continue with the rest of the items of the agenda.

**4(b) RESOLUTION 4:
RE-ELECTION OF MU WOON CHAI WHO RETIRES BY ROTATION PURSUANT TO
CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION**

The Chairman then proceeded to item 4(b) on the agenda for Resolution 4 and proposed to the meeting for consideration on the re-election of the Mr. Mu Woon Chai who retires by rotation pursuant to Clause 76(3) of the Company's Constitution and being eligible, he has offered himself for re-election.

The profile of the retiring Director was set out on page 10 of the Annual Report 2024.

The poll voting on this resolution would be conducted later.

The Chairman then proceeded to the next item of the agenda.

**4(c) RESOLUTION 5:
RE-ELECTION OF LAI HOOI YIM WHO RETIRES BY ROTATION PURSUANT TO
CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION**

The Chairman then proceeded to item 4(c) on the agenda for Resolution 5 and proposed to the meeting for consideration on the re-election of the Ms. Lai Hooi Yim who retires by rotation pursuant to Clause 76(3) of the Company's Constitution and being eligible, she has offered herself for re-election.

The profile of the retiring Director was set out on page 11 of the Annual Report 2024.

The poll voting on this resolution would be conducted later.

The Chairman then proceeded to the next item of the agenda.

**5. RESOLUTION 6:
RE-APPOINTMENT OF MESSRS PRICEWATERHOUSECOOPERS PLT AS
AUDITORS OF THE COMPANY**

The Chairman proposed the following motion to the meeting for consideration :

"That Messrs. PricewaterhouseCoopers PLT be hereby re-appointed as Auditors of the Company for the financial year ending 30 June 2025 at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting."

The poll voting on this resolution would be conducted later.

The Chairman then proceeded to the next item of the agenda.

**6. RESOLUTION 7:
AUTHORITY TO DIRECTORS TO ALLOT SHARES PURSUANT TO SECTIONS 75
AND 76 OF THE COMPANIES ACT 2016**

The next item on the Agenda for Resolution 6 was to seek authority for Directors to allot shares pursuant to Sections 75 and 76 of the Companies Act 2016 and the Chairman proposed the following motion to the meeting for consideration:

"THAT pursuant to Sections 75 and 76 of the Companies Act, 2016, Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and the approval of the relevant regulatory authorities, where such approval is required, the Directors be and are hereby authorised to issue and allot shares in the Company, from time to time, at such price, upon such terms and conditions and for such purpose and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued during the preceding twelve (12) months does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being AND THAT the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued from Bursa Malaysia Securities Berhad AND THAT such authority shall continue to be in force until conclusion of the next annual general meeting of the Company after the approval was given or at the expiry of the period within which the next annual general meeting is required to be held after the approval was given, whichever is earlier, unless such approval is revoked or varied by the Company at a general meeting."

The poll voting on this resolution would be conducted later.

The Chairman then proceeded to the next item of the agenda.

7. TO TRANSACT ANY OTHER BUSINESS AND POLLING

The Chairman informed that no notice had been received for any other business for this Meeting.

The Chairman then proceeded to the Q & A Session.

8. QUESTIONS AND ANSWERS (“Q & A”) SESSION

The Chairman invited Mr. Hun Jiang Yann, the Group Chief Financial Officer of the Company to answer the questions raised by the shareholders during the Meeting.

The Q & A Session record which is attached hereto as “**Appendix B**”, shall form part of these minutes.

There being no further question raised, the Meeting proceeded to the voting session.

9. POLLING

The Chairman then directed the poll for Ordinary Resolutions 1 to 7 be taken by the shareholders and proxies who participated through the RPV facilities provided by Tricor Investor & Issuing House Services Sdn. Bhd. (“Tricor”) via its TIH Online website at <https://tjih.online>.

10. ADJOURNMENT OF MEETING

The Chairman adjourned the meeting for 20 minutes while waiting for the poll results from the Scrutineer.

11. RESUMPTION OF MEETING

The Meeting resumed after 20 minutes when the counting and verification of votes had been completed. The poll results were presented on the RPV screen were presented to the meeting and the Chairman declared that all resolutions set out in the Notice were carried, as follows:-

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Resolution 1	518,014,021	97.9277	10,961,700	2.0723	528,975,721	100.0000
Resolution 2	498,619,521	97.8477	10,967,700	2.1523	509,587,221	100.0000
Resolution 3	528,973,421	99.9950	26,300	0.0050	528,999,721	100.0000
Resolution 4	528,973,421	99.9950	26,300	0.0050	528,999,721	100.0000
Resolution 5	528,973,421	99.9950	26,300	0.0050	528,999,721	100.0000
Resolution 6	528,985,421	99.9973	14,300	0.0027	528,999,721	100.0000
Resolution 7	528,953,421	99.9950	26,300	0.0050	528,979,721	100.0000

12. CLOSURE

The Chairman thanked those present for their attendance and closed the meeting at 10.50 a.m.

SIGNED AS A CORRECT RECORD

ANG SENG WONG
CHAIRMAN

DATED : 16 January 2025

APPENDIX A

Directors' Remuneration from FY2022 to FY2025

Directors	Appointment Date	FY	FY	FY	FY
		30June2022	30June2023	30June2024	30June2025
		RM	RM	RM	RM
Ang Seng Wong	1 April 2022	8,750	60,000	60,000	60,000
Lee Chen Yeong	26 April 2021	853,802	884,418	885,362	885,362
Mu Woon Chai	26 April 2021	634,667	698,453	733,078	733,078
Foo Ming	26 April 2021	474,546	531,426	559,458	559,458
Lai Hooi Yim	1 April 2022	9,000	36,000	36,000	36,000
Liew Chee Kar	16 June 2022	1,250	30,000	30,000	30,000
Willham Siau	16 June 2022	1,250	30,000	30,000	30,000
Tham Wei Mei	18 July 2023	0	0	28,750	30,000
		1,983,265	2,270,297	2,362,648	2,363,898

QUESTIONS AND ANSWERS SESSION

PRE-MEETING QUESTIONS		
No.	Question	Answer
1	Virtual meeting is very good, to eliminate traveling. I hope the company will continue to conduct the future meetings in virtual meeting, or both when that compulsory by Bursa and SC.	Thank you for your feedback. We recognize the value and efficiency of virtual meetings, particularly in reducing travel and increasing accessibility. However, once it becomes compulsory to hold physical meetings, the company will be in the transition to hold physical meeting or hybrid meeting, whichever applicable. This approach helps us optimize cost management and ensure compliance with regulatory standards while maintaining a professional and engaging environment for stakeholders.
2	What's the strategies on growing the company to the next level, quarter and quarter grow, year over year grow?	<p>Key growth strategies include:</p> <ol style="list-style-type: none"> Expansion of Capacity: With the acquisition of Plant 6 and the planned operational start approximately in July 2025, we aim to increase production capacity to manage higher business volumes. We are also in the middle of exploring additional facilities to accommodate future growth. Diversification of Offerings: Expanding within the Integrated Gas Systems (IGS) market by introducing new components such as pressure sensors and regulators and extending into sub-assembly services to provide more integrated solutions, adding value for our customers. Market Penetration and Innovation: Strengthening our presence in key semiconductor markets such as Japan and the U.S., while continually innovating to meet the evolving demands of technology. Operational Efficiency: Optimizing processes through machine relocation and improving overall operational efficiency. <p>These initiatives are designed to sustain quarter-over-quarter and year-over-year growth, driving long-term shareholder value.</p>
3	What's your competitive advantages if comparing to your competitors?	<ol style="list-style-type: none"> Lack of Local Competitors: In our niche segment, we are not

		<p>aware of any significant local competitors.</p> <p>2. Direct Know-How from Clients: We gain direct know-how and insights through close collaboration with our customers. This allows us to align our capabilities with their exact requirements, enabling a tailored and highly precise approach to product development and manufacturing. This client-driven feedback loop ensures our solutions remain cutting-edge and customized to the ever-evolving needs of the industries.</p> <p>3. Established reputation in key markets: For our Japanese customers, we hold the distinction of being the only non-Japanese supplier in this highly demanding and quality-conscious market. Our established reputation in key markets like Japan and the United States positions us as a trusted and dependable supplier. This trust is a significant differentiator, especially in industries where precision and reliability are critical.</p>
4	<p>Will 2025 be better than 2024 or be worse due to new challenges?</p>	<p>We are optimistic about FY2025, as the Group is well-positioned to capitalize on industry growth trends. For instance, global semiconductor investments in 300mm fab equipment are expected to grow by 24% in 2025, driven by advancements in AI, 5G, and EV technologies. Additionally, the global medical devices market is projected to grow at a CAGR of 5.68% through 2029, presenting opportunities for diversification.</p> <p>However, we recognize potential challenges, such as geopolitical uncertainties and market volatility. With our growth strategies in place, we believe 2025 will present greater opportunities for growth than challenges.</p>
5	<p>Does the company plan to introduce a share buyback program? What are the expectations for financial performance in the next year?</p>	<p>The company is actively considering measures to enhance shareholder value, including the possibility of a share buyback program. While we cannot confirm any immediate plans, we are in the midst of securing the necessary mandate and accounts, ensuring readiness to execute such a program when the time is right.</p> <p>For expectations for financial perfor-</p>

		mance in the next year, we have already answered in previous question.
LIVE QUESTIONS		
6.	Will company return to above 20% PAT margin if everything is smooth (more IGS components manufactured, sub assembly, more NPI into mass production)?	<p>The Company remains optimistic about the potential to achieve above a 20% Profit After Tax (PAT) margin, provided there is clear market visibility and a sustained rebound in demand for precision components.</p> <p>With increased production of IGS components, the expansion of sub-assembly operations, and the successful transition of new product introductions (NPI) into mass production, we foresee positive contributions to the Company's overall performance.</p> <p>However, we wish to highlight that for sub-assembly processes, the Company is currently conducting further studies to optimize this segment. Based on our evaluations, it may require an estimated timeline of 12 to 18 months to scale up to mass production levels.</p>
7.	The group mentioned its Annual Report that on its transformation into a Precision Engineering Solution Provider and its commitment to diversifying offerings in the semiconductor industry. Could the Board elaborate on how this strategy will enhance the Group's competitiveness?	<p>Our transformation into a Precision Engineering Solution Provider is a strategic step to meet the evolving needs of our customers and the semiconductor industry. By moving beyond precision machining and offering a broader range of engineering solutions, we're positioning ourselves to handle more complex and high-value projects.</p> <p>We are already recognized as a trusted supplier of Integrated Gas Systems (IGS) components in key markets like Japan and the United States. This transformation allows us to expand on that strength by developing new IGS components and attracting a wider customer base.</p> <p>Additionally, we're exploring opportunities for vertical expansion, such as sub-assembly services. This would enable us to offer more integrated solutions to our customers, adding value to their supply chains and strengthening our market position.</p> <p>Our strategy allows us to meet current demands while also preparing for future growth. Our plan is to be innovative, adaptable, and aligned with global trends, ensuring we remain a trusted partner in the semiconductor supply chain.</p>

8.	<p>Why is the Company is not declaring final dividend for FYE 2024?</p>	<p>Our dividend policy is to recommend and distribute a dividend of at least 25.00% to 50.00% of our annual audited consolidated Profit After Tax (“PAT”) attributable to the owners of our Company after deducting non-operating income.</p> <p>A first interim single-tier dividend of 1.15 sen per share was already declared on 17 April 2024 and paid on 30 May 2024. This has exceeded beyond the 50.00% in our policy, as a reward for our shareholders.</p> <p>Additionally, we had also announced that a Single Tier First Interim Dividend of RM0.01 per share in respect of Financial Year Ending 30 June 2025 has been declared. This will be payable on 23 December 2024 to shareholders whose names appear in the Record of Depositors at the close of business on 10 December 2024.</p> <p>We remain committed to creating long-term value for our shareholders while balancing financial prudence and future growth opportunities.</p>
9.	<p>In the Annual Report, at the section ‘Revenue from contracts with customers by geographical locations’, for Japan it is only RM954,000 which is only around 1% of your revenue. Yet the management says that Japan is one of the largest revenue contributions.</p>	<p>A Japanese semiconductor customer is grouped under Singapore for accounting disclosure purposes as they have a purchasing company in Singapore; therefore, we classify them as Singapore sales. This Japanese customer contributes approximately 15% to our group revenue.</p>
10.	<p>Please give vouchers. Thank You.</p>	<p>In line with our company’s policy, we will not be providing any door gifts.</p>
11.	<p>Is there any impact to us if Trump really impose 100% tariff to Malaysia(Brics)</p>	<p>The potential imposition of a 100% tariff by the United States on Malaysia, as part of the BRICS alignment, may have a partial impact on our operations. This would primarily affect deliveries of finished goods directly into the US market.</p> <p>However, we wish to highlight that a portion of our US-based customers currently instruct deliveries to be made to their purchasing offices in regions outside of the United States, including Singapore. This arrangement may mitigate direct exposure to such tariffs, ensuring continued operational efficiency and the fulfillment of orders.</p> <p>We remain vigilant and committed to monitoring global trade developments closely and will implement necessary measures to safeguard the interests of the company and our stakeholders.</p>

12.	Today have. Gift and. Next 2025 will be gift for attending?	In line with our Company's policy, we will not be providing any doorgift.
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