



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

CPE TECHNOLOGY BERHAD INKS UNDERWRITING AGREEMENT WITH KAF INVESTMENT BANK BERHAD

KUALA LUMPUR, 6 October 2023 – CPE Technology Berhad (“CPE Technology” or “the Company”) and its subsidiary companies (“the Group”), today signed an Underwriting Agreement with KAF Investment Bank Berhad (“**KAF IB**”), the Principal Adviser, Underwriter, and Placement Agent for its initial public offering (“**IPO**”), in conjunction with CPE Technology’s listing on the Main Market of Bursa Malaysia Securities Berhad.

The IPO exercise will entail a public issue of 167,828,700 new ordinary shares of CPE Technology (“Shares”) to be allocated in the following manner:-

- (i) 33,566,000 Shares made available for application by the Malaysian public, of which 16,783,000 Shares will be set aside for application by Bumiputera investors including individuals, companies, cooperatives, societies and institutions; and
- (ii) 83,915,000 Shares made available by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia (“**MITI**”); and
- (iii) 50,347,700 Issue Shares made available by way of private placement to institutional and selected investors, other than identified Bumiputera investors approved by MITI.



In addition, 67,131,000 existing Shares by way of private placement to institutional and selected investors, other than identified Bumiputera investors approved by the MITI, will also be on offer for sale.

The Group is an engineering supporting services provider principally involved in manufacturing of precision-machined parts and components and provision of computer numerical control machining services catering to a multitude of industries including, but not limited to, semiconductor, life science and medical devices, sport equipment, opto-mechanical and instrumentation industries in Malaysia and overseas.

Commenting on the ceremony, **CPE Technology's Executive Director and Group Chief Executive Officer Lee Chen Yeong (吕振荣)** said, "The journey to becoming a listed entity has been a long time coming for CPE Technology. I am excited that this after years of hard work and perseverance, we are here at this IPO starting line with KAF Investment Bank. Tapping into the capital markets will help accelerate our growth plans which includes the construction of new plants, purchase of raw materials as well as purchase of new machinery and equipment as well as the relocation of existing machinery and equipment, in the immediate future."

"Backed by more than 30 years of rich history in Malaysia and Singapore, and steered by our dynamic hands-on management team, we aim to demonstrate to the public our capabilities in the engineering supporting industry in Malaysia. Over the years, we have established a quality management system ("**QMS**") to ensure consistent products and services, ensure customer satisfaction, and improve our products and services. The establishment of this QMS and our strict adherence to quality management has resulted in a long-standing relationship with several of our major customers from not only Malaysia, but also the United States, Singapore, Germany, Italy and Vietnam."

"Our QMS is currently accredited with ISO 9001:2015 certification from British Assessment Bureau, a leading ISO Certification Body and Training provider with UKAS accreditation."



Barring any unforeseen circumstances, the Group is slated to list on the Main Market of Bursa Malaysia Securities Berhad by the fourth quarter of 2023.

#END#

About CPE Technology Berhad (“CPE Technology” or “the Group”)

CPE Technology Berhad was incorporated on 26 April 2021 in Malaysia under the Companies Act 2016 as a private limited company under the name of CPE Technology Sdn. Bhd. On 13 April 2022, the Group was converted into a public limited company and assumed its present name.

The Group is primarily involved in the provision of engineering supporting services principally the manufacturing of precision-machined parts and components and provision of computer numerical control machining services catering to different industries which include, but not limited to, semiconductor, life science and medical devices, sport equipment, sensor equipment and security industries in Malaysia and overseas.

For more information, please visit <https://www.cpetbhd.com/>.

Issued by: Glow Communications on behalf of **CPE Technology Berhad**

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Forward-Looking Statements

The statement included in this press release, other than statements of historical facts, are forward-looking statements. Forward-looking statement generally can be identified by the use of forward-looking terminology such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “plan,” “seek,” or “believe.” These forward-looking statements, which are subject to risks, uncertainties, and assumptions, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations about future event. There are important factors that could cause our actual results, level of activity, performance, or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statement, including, but not limited to our ability to win additional business. Although we believe the expectations reflected in the forward- looking statements are reasonable, we cannot guarantee future result, level of activity, performance,



or achievements. You should not rely upon forward-looking statements as predictions of future events. These forward-looking statements apply only as of the date of this press release; as such, they should not be unduly relied upon as circumstances change. Except as required by law, we are not obligated, and we undertake no obligation, to release publicly any revisions to these forward-looking statements that might reflect events or circumstances occurring after the date of this release or those that might reflect the occurrence of unanticipated events.